



# Diamond Offshore

Fleet Status Report

May 15, 2024

# Recent Commercial and Other Activity<sup>1</sup>



## New Contracts and Extensions

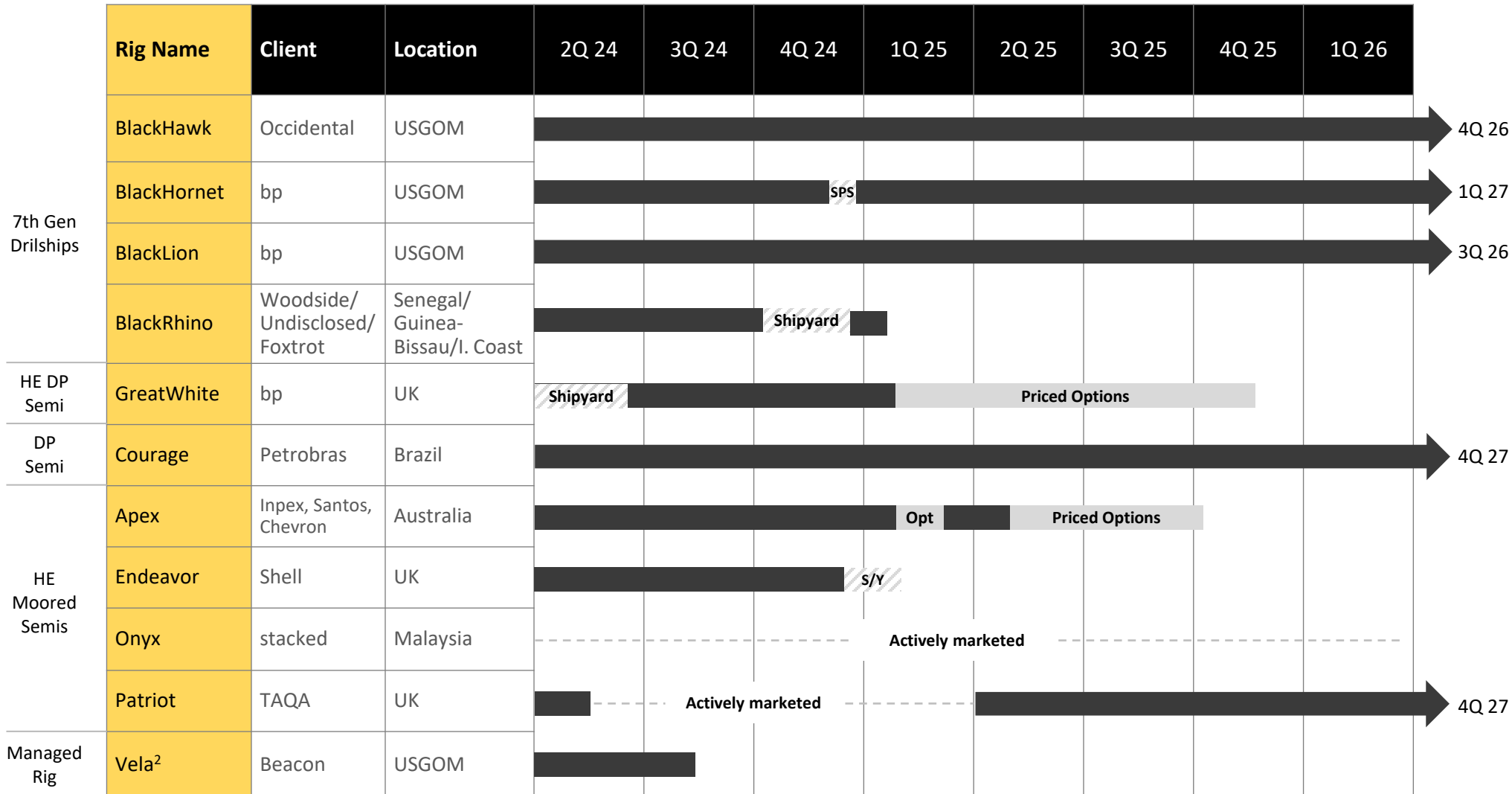
Ocean BlackHawk	Secured two-year extension with Anadarko Petroleum Corporation, a wholly-owned subsidiary of Occidental in the U.S. Gulf of Mexico (“USGOM”) commencing in early November 2024 in direct continuation of the rig’s current contract.
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## Other Activity

Ocean Patriot	Concluded P&A campaign with an operator in the UK in mid-May and mobilized to Port of Cromarty where the rig will be marketed for future work.
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1) Denotes activity since May 7, 2024.

# Diamond Fleet Status<sup>1</sup>



Current Backlog  
~\$2.1B<sup>3</sup>

Note: HE = Harsh Environment. DP = Dynamically Positioned. Excludes rigs not currently marketed.

1) As of May 15, 2024. 2) Managed rig. Assumes rig no longer managed after firm term.

3) As of May 15, 2024.

# Drillships



Rig Name	Water Depth Rated (Ft.)	Year Delivered / Major Upgrade	Location	Operator	Estimated Start Date	Estimated End Date	Notes
<b>7<sup>th</sup> Gen Drillships</b>							
Ocean BlackHawk	12,000	2014	USGOM <b>USGOM</b>	Occidental <b>Occidental</b>	Nov-23 <b>Nov-24</b>	Nov-24 <b>Nov-26</b>	
Ocean BlackHornet	12,000	2014	USGOM USGOM	bp bp	Feb-23 Feb-25	Feb-25 Feb-27	A
Ocean BlackLion	12,000	2015	USGOM USGOM	bp bp	Sep-22 Sep-24	Sep-24 Sep-26	
Ocean BlackRhino	12,000	2014	Senegal Guinea-Bissau Ivory Coast	Woodside Undisclosed Foxtrot	Jul-21 Aug-24 Dec-24	Aug-24 Oct-24 Feb-25	B

## Notes

- A. *BlackHornet*: Approximately 20 days out of service in 2024 for 5-year SPS, excluding mobilization.
- B. *BlackRhino*: Approximately 80 days out of service in 2024 for 5-year SPS and MPD upgrade, excluding mobilization.

- Updated Information is in **bold type**.

# Semisubmersibles



Rig Name	Water Depth Rated (Ft.)	Year Delivered / Major Upgrade	Location	Operator	Estimated Start Date	Estimated End Date	Notes
<b>Harsh Environment DP Semi</b>							
Ocean GreatWhite	10,000	2016	UK	bp	Mar-23	Jan-25	A
<b>DP Semi</b>							
Ocean Courage	10,000	2009	Brazil	Petrobras	Dec-23	Dec-27	
<b>Harsh Environment Moored Semis</b>							
Ocean Endeavor	10,000	1976/2006	UK	Shell	May-19	Dec-24	B
Ocean Patriot	3,000	1983	UK UK	Serica TAQA	Mar-24 Jan-25	May-24 Dec-27	C
Ocean Apex	6,000	1976/2014	Australia Australia Australia	Inpex Santos Chevron	Oct-23 May-24 Feb-25	May-24 Feb-25 Apr-25	D E

## Notes

- A. *GreatWhite*: 5 priced option wells remain with an estimated duration of 60 days each.
- B. *Endeavor*: Approximately 45 days out of service time for BOP recertification starting in early-December.
- C. *Patriot*: Excludes an additional 17 priced option wells with an estimated duration of 12 months under TAQA contract.
- D. *Apex*: Santos – excludes an additional 5 priced option wells with an estimated duration of 160 days.
- E. *Apex*: Chevron – excludes an additional priced option well with an estimated duration of 40 days.

- Updated Information is in **bold type**.

# Managed and Stacked Rigs



Rig Name	Water Depth Rated (Ft.)	Year Delivered / Major Upgrade	Location	Operator	Estimated Start Date	Estimated End Date	Notes
<b>Managed Drillship</b>							
Vela	12,000	2013	USGOM	Beacon	Aug-23	Aug-24	A
<b>Stacked Semis</b>							
Ocean Onyx	6,000	1973/2020	Malaysia	-	Sep-22	-	
Ocean Valiant	5,500	1988	UK	-	May-20	-	

## Notes

A. Managed on behalf of a subsidiary of Seadrill Limited.

- Updated Information is in **bold type**.



Statements contained in this report that are not historical facts are “forward-looking statements” within the meaning of the federal securities laws. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by management of the Company.

A discussion of the important risk factors and other considerations that could materially impact these matters as well as the Company’s overall business and financial performance can be found in the Company’s reports filed with the Securities and Exchange Commission, and readers of this report are urged to review those reports carefully when considering these forward-looking statements. Copies of these reports are available through the Company’s website at [www.diamondoffshore.com](http://www.diamondoffshore.com). These risk factors include, among others, risks associated with worldwide demand for drilling services, level of activity in the oil and gas industry, renewing or replacing expired or terminated contracts, contract cancellations and terminations, maintenance and realization of backlog, competition and industry fleet capacity, impairments and retirements, operating risks, changes in tax laws and rates, regulatory initiatives and compliance with governmental regulations, construction of new builds, casualty losses, and various other factors, many of which are beyond the Company’s control.

Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this report. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.